

Minutes of Blue and Gold Trust Meeting 09/04/16

Present: Phil Ellis (Chairman), Ray Sherring, Len Candlish, Sam Barber and Bob Britton

1. Apologies: Matt Lane, Pat Kavanagh, Julian Gamble and Kevin Holland
2. Minutes of the last meeting (23/01/16) were approved
3. Committee Structure: Because of the absence of several directors it was agreed to maintain the committee roles that had been in place prior to the 2016 AGM. This is to be reviewed at the next committee meeting.
4. Membership: was reported as 83 individuals (including 12 life members) and 5 Corporates.
5. Treasurers Report: The balance in the main account stands at £47764.13.

In view of the very low interest yield obtained on the current account, it was agreed that it would be advantageous to transfer the bulk of this money (£45000) into a higher yielding account with Virgin Money. This would still allow instant access to the funds should the need arise. The account would be opened in the names of R Britton and P Ellis with R Sherring and L Candlish providing additional signatories.

Because of the recent retirement of our accountant, Phil agreed to ask around about a replacement.

6. Any other Business: There was none.

Next Meeting: 04/06/16 at 1100 in The Crown and Mitre

Treasurers Report 09/04/16

Includes transactions up to 15/03/16

Opening Balance: £47369.02

Credit		Debit	
Interest	4.79	Raffle	185.05
Lotto	652.00	Lotto	400.00
Membership	306.00	Fees/Licences	150.00
Scribble It	31.74	Scribble It	43.30
Website	36.00		
Rag Bag	13.50		
Easy Fund Raising	43.50		
Amazon	25.93		
Donations	60.00		
	1173.46		778.35

Closing Balance: £47764.13