

Minutes of The Blue and Gold Trust Committee Meeting held on 27/08/16

Present: Phil Ellis, Ray Sherring, Matt Lane, Len Candlish, Bob Britton and Ken Rout

Apologies: Sam Barber, Julian Gamble and Pat Kavanagh

In attendance: John Turtle and Dave Wright

1. Minutes of the Last Meeting

The minutes of the last committee meeting held on the 4th of June 2016 were approved with the exception of the date of the next meeting which was re-scheduled until today..

2. Membership

Len Candlish reported that current individual membership stands at 81, of which 14 are life members. There are currently 3 corporate members.

3. Treasurer's Report

It was reported that the bank balance as of the 15th of August 2016 is £49696:90.

The Treasurer reminded everyone that the financial year end is the 31st August 2016 and that all outstanding transactions should where possible be processed before that date.

Both the Treasurer and the Chairman stated that efforts are still ongoing to engage the services of a new accountant for the purposes of a lay audit.

4. Investment of Funds

As agreed at the Annual General Meeting, it was decided to proceed with the investment of funds in the best available opportunity. Currently, a Virgin Money postal account is offering 1.0% gross interest. This allows for access to funds on up to 3 occasions in any one year, and interest can be paid monthly. After much discussion, it was agreed unanimously to invest £47,500:00 of Trust funds.

5. Resignation

The Chairman reported that Kevin Holland had tendered his resignation as a director and member of the Trust.

6. Website

Some discussion took place regarding the "contact us" facility on the website. It was suggested that a direct e-mail address be made available for questions to be directed to the Trust. The Chairman will speak with the administrator to see if this can be arranged.

7. Meeting with KLTFC Chairman

The Chairman informed the meeting that he had attended the home match on the 20th of August. Whilst there, he had an unplanned discussion with Mr Stephen Cleeve. During this discussion Mr Cleeve informed the Chairman that he would contact him in the next 2 weeks to arrange a second formal meeting regarding potential Trust involvement with the football club. To date, no contact had been made.

8. Any Other Business

There was no other business.

9. Date of Next Meeting

Saturday the 8th of October 2016 in the Crown and Mitre at 11am.

Treasurers Report: 08/10/16

Includes Transactions up to 16/09/16

Opening Balance: £49696.90

	<u>Credit</u>		<u>Debit</u>
Interest	2.47	Lotto	325.00
Lotto	780.00	Fees/Licence	<u>20.00</u>
Membership	246.00		345.00
Rag Bag	28.50		
Easy Fund Raising	28.57		
Website	72.00		
Scribble It	<u>19.52</u>		
	1177.06		

Closing Balance: £50528.96