

Minutes of The Blue and Gold Trust Committee Meeting held on 08/10/16

Present: Phil Ellis, Matt Lane, Len Candlish and Bob Britton.

Apologies: Sam Barber, Julian Gamble, Ray Sherring and Pat Kavanagh

1. Minutes of the Last Meeting

The minutes of the last committee meeting held on the 27<sup>th</sup> of August 2016 were approved.

2. Membership

Len Candlish reported that current individual membership stands at 80, of which 15 are life members. There are currently 3 corporate members.

3. Treasurer's Report

It was reported that the bank balance as of the 8<sup>th</sup> of October 2016 is £50,528:06.

The Treasurer reported that he now has all the figures required to complete the year-end accounts.

4. Investment of Funds

The loan agreement for the investment of Trust funds totalling £47,500:00 had been prepared and was duly signed and witnessed. The Chairman will now action the administrative process to open an account.

5. Responses to Proposal of Stephen Cleeve

The Secretary reported that a 60% response had been received from Trust members giving their views on the proposal made by Stephen Cleeve to allow the Trust to work alongside the football club. The response unanimously rejects the proposal which would allow the Trust a seat on a local management committee which would meet quarterly in return for a £10,000 annual payment from Trust funds. Only one Trust member suggested that the Trust should make a financial payment to the football club, but that the sum of £10,000 should be negotiated down to a realistic figure. All responders were of the opinion that the proposal was not in the best long term interests of both the Trust and the Club.

As a result of this response, the Chairman will make efforts to contact Mr Cleeve to try and arrange a further meeting with the view of trying to determine some other way of the Trust and Club working together.

6. Website

The Directors wish to record their grateful thanks to Window Masters who are the new sponsors of the website.

The Chairman has yet to speak with the administrator to see if a direct e-mail address be made available for questions to be directed to the Trust. This may be a more efficient and effective means of communication than the current "contact us" facility.

7. Meeting with KLTFC Chairman

The Chairman informed the meeting that he had attended the home match on the 20<sup>th</sup> of August. Whilst there, he had an unplanned discussion with Mr Stephen Cleeve. During this discussion Mr Cleeve informed the Chairman that he would contact him in the next 2 weeks to arrange a second formal meeting regarding potential Trust involvement with the football club. To date, no contact had been made.

8. Any Other Business

There was discussion around voting rights for new Trust members. It was agreed that in order to qualify to vote on any issues, voters will have to have to have been a Trust member at least 28 days prior to any vote.

9. Date of Next Meeting

Thursday the 8<sup>th</sup> of December in the Crown & Mitre commencing at 7:30pm.

**Includes Transactions up to 23/11/16**

**Opening Balance: £50528.96**

<u>Credit</u>		<u>Debit</u>	
Interest	5.49	Lotto	350.00
Lotto	668.00	Scribble It	71.36
Membership	164.00	Raffle	<u>119.90</u>
Scribble It	92.30		541.26
Amazon	28.08		
Astco (RBag)	43.05		
Website	494.00		
Raffle	136.00		
Donation	<u>10.00</u>		
	1640.82		

**Closing Balance: £51628.52**