

Committee Of Management Report And  
Financial Statements  
For The Year Ended 31 August 2012  
For  
The Blue & Gold Supporters Society Ltd

# Blue & Gold Supporters Society Ltd

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# Blue & Gold Supporters Society Ltd

## Company Information for the Year ended 31 August 2012

|                   |                     |
|-------------------|---------------------|
| <b>Trustees</b>   |                     |
|                   |                     |
| Chairman          | P.Ellis             |
| Secretary         | K.Rout              |
| Treasurer         | Dr R.Britton        |
| Directors         | S.Barber            |
|                   | J.Flanagan          |
|                   | J.Gamble            |
|                   | M.Lane              |
|                   | R.Last              |
|                   | L.Rout              |
|                   | R.Sherring          |
|                   |                     |
| Registered Office | 39 King John Avenue |
|                   | King's Lynn         |
|                   | Norfolk             |
|                   | PE30 4QB            |
|                   |                     |
|                   |                     |
| Registered Number | IP030763R           |
|                   |                     |
| Auditors          | R.Savage            |
|                   | 41 Tennyson Avenue  |
|                   | King's Lynn         |
|                   | Norfolk             |
|                   | PE30 2QG            |
|                   |                     |

# Blue & Gold Supporters Society Ltd

## Report Of The Board of Trustees for the year ended 31 August 2012

The Trustees present its report with the financial statements of the company for the year ended 31<sup>st</sup> August 2012.

### **Principal Activity**

The principal activity of the Trust is to represent the interests of the supporters and community of King's Lynn Football Club.

### **Statement of Trustees Responsibilities**

The Trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Friendly, Industrial and Provident Societies rules require the committee to prepare financial statements for each financial year. The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Committee are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement As To Disclosure Of Information To Auditors**

So far as the committee are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each member has taken all of the steps that they ought to have taken as a member of the Societies board to make themselves aware of any relevant audit information and to establish that Society's auditors are aware of that information.

### **Auditors**

The auditors Richard Savage Management Services will be proposed for reappointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

### **On Behalf of the Society Board**

Position

Date .

## Report Of The Independent Auditors To The Members Of The Blue & Gold Supporters Society Ltd

We have audited the financial statements of the Blue & Gold Supporters Society Ltd for the year ended 31<sup>st</sup> August 2012 which comprise the Profit and Loss Account, the Balance sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

This report is made solely to the The Society members, as a body. In accordance with Section 9 of the friendly and Industrial and Provident Societies Act 1968. Our audit work has been undertaken so that we might state to the Society members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do accept or assume responsibility to anyone other than the Society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective Responsibilities of the Directors and Auditors**

As described in the Statement of the Board of Directors Responsibilities, the Society's board is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether financial statements give a true and fair view and are properly prepared in accordance with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968. We also report to you if, in our opinion, the report of the committee of management is not consistent with the financial statements, if the society has not kept proper accounting records, if we have not received all the information and explanations we require for our audit or if a satisfactory system of internal control has not been established and maintained.

We read other information contained in the Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of Audit opinion**

We conducted our audit in accordance with Auditing Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An Audit includes examination, on a test basis, of the evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements by the committee of Management in the preparation of the financial statements, and of whether the accounting policies are appropriate to the societies circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or any other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation in the financial statements.

**Report Of The Independent Auditors To The Members Of  
The Blue & Gold Supporters Society Ltd**

**Opinion**

In our opinion the financial statements

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the Societies affairs at 31 August 2012 and of its surplus for the year then ended: and
- have been properly prepared in accordance with the Industrial and provident Societies Act 1965 and the Friendly and Industrial and Provident Act 1968

**Richard Savage Management Services  
41 Tennyson Avenue  
King's Lynn  
Norfolk  
PE30 2QG**

**Date**

**Blue & Gold Supporters Society Ltd**  
Profit and Loss Account

| Year Ended                  | 31 <sup>st</sup> August 2012 |              | 31 <sup>st</sup> August 2011 |              |
|-----------------------------|------------------------------|--------------|------------------------------|--------------|
| <b>TURNOVER</b>             |                              |              |                              |              |
| Membership Subscriptions    | 1198                         |              | 1583                         |              |
| Lapsed Share Capital        | 138                          |              | 237                          |              |
| Donations received          | 2458                         |              | 958                          |              |
| Adjusted income for 2010    |                              |              | 316                          |              |
|                             |                              |              |                              |              |
| <b>FUND RAISING INCOME</b>  |                              |              |                              |              |
| Lottery                     | 4668                         |              | 4610                         |              |
| Merchandise                 | 30                           |              | 242                          |              |
| Raffle                      | 1781                         |              | 2099                         |              |
| Web-Site                    | 750                          |              | 1201                         |              |
|                             |                              | <b>11023</b> |                              | <b>11246</b> |
| Deposit Interest            |                              | 32           |                              | 21           |
|                             |                              |              |                              |              |
| <b>TOTAL INCOME</b>         |                              | <b>11055</b> |                              | <b>11267</b> |
|                             |                              |              |                              |              |
| <b>EXPENDITURE</b>          |                              |              |                              |              |
| Fund raising costs          | 2492                         |              | 2371                         |              |
| Printing, post & stationary | 228                          |              | 556                          |              |
| Accountants Fees            | 150                          |              | 194                          |              |
| Fees and Licences           | 210                          |              | 152                          |              |
| Insurance                   | 247                          |              | 245                          |              |
| Hall Hire                   | 237                          |              | 70                           |              |
| Bank Charges                | 2                            |              | 6                            |              |
| Merchandise                 | 33                           |              | 171                          |              |
| Sponsorship                 | 140                          |              |                              |              |
| Community                   | 341                          |              |                              |              |
|                             |                              | <b>4080</b>  |                              | <b>3765</b>  |
|                             |                              |              |                              |              |
| <b>NET PROFIT</b>           |                              | <b>6975</b>  |                              | <b>7502</b>  |

## Blue & Gold Supporters Society Ltd

### Balance Sheet

At 31<sup>st</sup> August 2012

|                                      | Notes | 31 <sup>st</sup> August 2012 |              | 31 <sup>st</sup> August 2011 |              |
|--------------------------------------|-------|------------------------------|--------------|------------------------------|--------------|
|                                      |       | £                            | £            | £                            | £            |
| CURRENT ASSETS                       |       |                              |              |                              |              |
| Cash at Bank                         |       |                              | 24617        |                              | 17642        |
| CREDITORS                            |       |                              |              |                              |              |
| Amounts falling due within 1 year    | 4     |                              | -675         |                              | -422         |
| <b>TOTAL ASSETS LESS LIABILITIES</b> |       |                              | <b>23942</b> |                              | <b>17220</b> |
|                                      |       |                              |              |                              |              |
|                                      |       |                              |              |                              |              |
| CAPITALS AND RESERVES                |       |                              |              |                              |              |
| Called up share capital              | 5     |                              | 103          |                              | 138          |
| Profit and loss account              | 6     |                              | 23839        |                              | 17082        |
|                                      |       |                              |              |                              |              |
|                                      |       |                              | <b>23942</b> |                              | <b>17220</b> |