

Minutes of The Blue and Gold Trust Committee Meeting held on 08/12/16

Present: Phil Ellis, Matt Lane, Len Candlish, Bob Britton, Ray Sherring and Julian Gamble.

Apologies: Sam Barber and Pat Kavanagh

In attendance: John Turtle, Dave Wright and Ken Rout.

1. Minutes of the Last Meeting

The minutes of the last committee meeting held on the 8th of October 2016 were approved.

2. Membership

Len Candlish reported that current individual membership stands at 78, of which 17 are life members. There are currently 3 corporate members. It was noted that there were 4 members whose membership lapsed in November who had indicated that they intended to renew.

3. Treasurer's Report

It was reported that the bank balance as of the 8th of December 2016 is £51,628:52. This accounted for all transactions up to and including the 23rd of November 2016.

The Treasurer reported that the year-end accounts have been audited and are prepared for the AGM, a date for which has yet to be arranged.

4. Investment of Funds

As agreed at the last AGM, the sum of £47,500 has been deposited in an investment account which will accrue more favourable interest than in the Trust's Co-operative bank account.

5. Re-election of Directors

Having served for the period of 2 years, it was determined that the Directors who will stand for re-election at the next AGM will be Pat Kavanagh and Julian Gamble.

5. Communication with the Football Club

The Chairman informed the meeting of a timeline of efforts to communicate with Mr Cleeve as well as reading out e-mails received from Mr Cleeve and relevant responses. Without giving the Trust the courtesy of a meeting to discuss Trust members response to his proposal to offer the Trust a seat on a "Board" in return for the sum of £10,000 per annum, Mr Cleeve took to match-day programme notes to selectively highlight items of discussion that took place at his previous meeting with Trust officials. He took the opportunity to in effect discredit the Trust and to complain about statements on the Trust website. In subsequent e-mails to the Trust Chairman, Mr Cleeve has threatened legal action over statements on the website that he takes issue with.

The Chairman stated that the previous owner of the football club had also taken issue with the website and at that time advice was taken from Supporters Direct. It was deemed that there were no issues of concern regarding statements on the website.

After much discussion and debate, it was decided that all Trust members would be updated on events since they were given the opportunity to comment on Mr Cleeve's proposal. Thereafter, the Trust will respond in writing to Mr Cleeve.

8. Any Other Business

There was no other business to discuss.

9. Date of Next Meeting

To be decided.

Treasurers Report 16/03/17

Includes Transactions up to 15/02/17

Opening Balance: £51628.52

<u>Credit</u>		<u>Debit</u>	
Interest	45.90	Lotto	550.00
Membership	404.00	Scribble It	74.40
Lotto	910.00	Raffle	350.00
Website	108.00	Fund Raising(Dogs)	285.00
Scribble It	88.84	Fees: a) FCA	60.00
AstCo	14.19	b) Accountant	<u>180.00</u>
Donation	5.22		1499.40
Easy Fund Raise	31.10		
Amazon	37.61		
Raffle	1529.00		
Fund Raising (Dogs)	<u>360.00</u>		
	3533.86		

Closing Balance: £53662.98