

Minutes of The Blue and Gold Trust Committee Meeting held on 16/3/17

Present: Bob Britton, Len Candlish, Phil Ellis, Julian Gamble, Matt Lane, Charles Reynolds and Ray Sherring.

Apologies: None

In attendance: Ken Rout.

The Chairman started by introducing and welcoming Charles Reynolds as a new director of the Trust.

1. Minutes of the Last Meeting

The minutes of the last committee meeting held on the 8th of December 2016 were approved.

2. Minutes of the Annual General Meeting

The Minutes of the Annual General Meeting held on the 16th of February 2017 were read and approved.

3. Membership

Len Candlish reported that current individual membership stands at 82, of which 18 are life members. There are currently 3 corporate members.

4. Treasurer's Report

It was reported that the Trust funds total £53,662:98 as of the 15th of February 2017. This includes the sum of £47,500 in our investment account.

5. Investment of Funds

It was agreed that a further £3,500 be transferred into the investment account.

6. Co-operative bank

Some discussion took place regarding the potential sale of the Co-operative bank. The Chairman and the Treasurer will monitor the situation and report accordingly

5. Communication with the Football Club

Discussions took place regarding potential initiatives for the Trust to work with KLTFC with the aim of raising funds specifically for ground improvements. It was

agreed unanimously to hold these ideas in abeyance until it is clear how the business management model at KLTFC develops.

8. Any Other Business

1. The secretary read a letter from a long time member of the Trust praising “the professional manner in which the B&G Society is run and stating that it is a great assurance to those who have seen so many set-backs over the years”.
2. Ken Rout gave an update on arrangements for Trust involvement with GEAR on the 30th April 2017.

9. Date of Next Meeting

The next Directors meeting will be held at the Crown & Mitre on Thursday the 18th of May 2017 commencing at 7:30pm.

Treasurers Report 18/05/17

Includes Transactions up to 24/04/17

Opening Balance: £53,662.98

	<u>Credit</u>		<u>Debit</u>
Interest	89.28	Lotto	325.00
Membership	106.00	Scribble It	<u>50.09</u>
Lotto	750.00		375.09
Astco	38.83		
Easy Fund Raising	<u>39.48</u>		
	1023.59		

Closing Balance: £54,311.48

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