

Minutes of The Blue and Gold Trust Directors Meeting held on 05/04/18

Present: Bob Britton, Len Candlish, Phil Ellis, Matt Lane, Charles Reynolds and Ray Sherring.

1. Apologies

None

2. Minutes of the Last Meeting

The minutes of the last committee meeting held on the 7th of December 2017 were accepted as a true record.

3. Minutes from the AGM

The minutes from the AGM held on the 15th March 2018 were accepted as a true record.

4. Membership

- a. The secretary reported that current individual membership stands at 80, of which 25 are life members. There are currently 3 corporate members.

5. Treasurer's Report

- a. It was reported that Trust funds totalled £59637:37 as at the 5th of April 2018. This includes the sum of £57,000 in our investment account.

6. Donation of Match day Programmes

A Trust member has donated 298 match day programmes starting from the 1961/62 season and 25 team sheets from 1962 to 1970. These have been donated in order to raise funds for the Trust. The Directors expressed their thanks and asked that this be passed on to the member. The Secretary will catalogue the programmes and seek a buyer.

7. Data Protection Registration

The Secretary has received a reminder that the annual renewal fee of £35 for Data Protection register was due in May. A cheque was written and will be forwarded to the Information Commissioner.

8. General Data Protection Regulation (GDPR)

The Secretary informed the meeting that the current Data Protection Act will be replaced by the GDPR on the 25th of May 2018. The new regulations stipulate that individuals should give specific authority for their details to be held on record. The Secretary will contact all members to explain the new requirement, and seek authority for their contact details to be held on record

9. Potential Meeting with KL&WNBC

Resulting from discussions at the AGM, it was agreed that the Chairman and Secretary will endeavour to meet with a representative from the Borough Council to express concerns regarding the current business model being used to manage King's Lynn Town Football Club and consequently concerns over the sustainability of the Club and its future. The Secretary will determine which Executive Officer has the portfolio for sport and leisure facilities, and endeavour to arrange to meet. It was agreed that the Chairman would inform Mr Cleeve prior to any meeting taking place.

10. KLTFC Finances

At the AGM, members raised concerns over the financial stability of KLTFC, particularly after the recent publication of account for both Lynn FC and Yellow Holdings. It was considered that the Trust write to Mr Cleeve to enquire as to the status of his investment in both accounts. ie: are they in the form of Directors Loans ? It was decided to wait until after the proposed meeting with KL&WNBC.

11. Proposed Ground Development Fund

Work to introduce this project is still ongoing. Progress will be reported at the next meeting.

12. Any Other Business

There was no further business to discuss.

13. Date of Next Meeting

A date for the next meeting will be determined after the meeting with KL&WNBC.

Treasurer's Report 24/05/18

Includes Transaction up to 15/05/18

Opening Balance: £59,637.37

<u>Credit</u>		<u>Debit</u>	
Interest	91.56	Lotto	350.00
Lotto	900.96	Fees/Licences	135.00
Membership	180.37	Scribble It	<u>66.99</u>
Easy Fund Raising	<u>33.19</u>		551.99
	1,206.08		

Closing Balance: £60,291.46