

Minutes of The Blue and Gold Trust Directors Meeting held on 30/4/19

Present: Bob Britton, Len Candlish, Phil Ellis, Matt Lane, Charles Reynolds and Ray Sherring.

1. Apologies

None

2. Minutes of the Annual General Meeting Meeting

The minutes of the Annual General Meeting held on the 28th of February 2019 were accepted as a true record.

3. Minutes of the Last Directors Meeting

The minutes of the last committee meeting held on the 31st of January 2019 were accepted as a true record.

4. Membership

The secretary reported that current individual membership stands at 81, of which 31 are life members. There are currently 3 corporate members.

5. Treasurer's Report

A. It was reported that Trust funds totalled £65,046:59 as at the 4th of April 2019. This includes the sum of £59,000 in our investment account.

B. The Treasurer reported that The Trust is unable to transfer further monies into the investment account and to that end he was unable to transfer the £4000 agreed at the last meeting.

C. He also reported that he was unable to transfer the sum of £2,900 from the Ground Development Fund (GDF) into the investment account. The GDF totalling £3,000:02 remains in a separate Trust account.

D. The Treasurer reported that all necessary documentation had been completed and forwarded to the Financial Conduct Authority.

6. General Data Protection Regulations (GDPR)

The Secretary reported that the annual registration fee of £40 was due to be paid to GDPR. A cheque was written and will be forwarded to The Commissioner's Office tomorrow

7. King's Lynn and West Norfolk Borough Council (KL&WNBC)

The Secretary reported that as a result of concerns raised at the AGM, he had written to representatives of KL&WNBC to express concerns over the financial situation at King's Lynn Town FC. Copies of the latest accounts for Lynn FC and Yellow holdings taken from the Companies House website were included in this communication. Acknowledgement

and thanks were received from the council representatives and it was indicated that they would respond to The Trust in due course.

8. The Walks Football Stadium – Asset of Community Value (ACV)

East Law, on behalf of the Borough Council have undertaken to respond to The Trust by the 20th of April with the outcome of the application to have The Walks Football Stadium re-registered as an ACV.

9. Transfer to Limited Company

The potential and process to transfer The Trust from a Community Benefits Society to a Limited Company were discussed should ever the need to do so arise in the future.

10. Any Other Business

There was no other business to discuss.

11. Next Meeting

The next Directors meeting will be held on Thursday the 27th of June 2019.

TREASURERS REPORT 27/06/19

Includes Transactions up to 17/06/19

Opening Balance: £65,046.59

<u>CREDIT</u>		<u>DEBIT</u>	
Interest	122.26	Lotto	550.00
Lotto	840.42	Fees	<u>40.00</u>
Membership	30.00		590.00
ASTCO	30.72		
We Buy Clothes	10.00		
Website	36.00		
Easy Fund Raising	27.17		
Donation	<u>5.00</u>		
	£1,101.57		

Closing Balance: £65,558.16

The GDF stands currently at £3,460.25