

Minutes of The Blue and Gold Trust Directors Meeting held on 31/8/22

Present: Bob Britton, Len Candlish, Phil Ellis, Tony Mowles and Charles Reynolds.

1. Apologies

Matt Lane and Ray Sherring.

2. Minutes of the Last Meeting

The minutes of the last committee meeting held on the 13th of July 2022 were accepted as a true record.

3. Membership

The Secretary reported that current individual membership stands at 78, of which 29 are life members. There are currently 3 corporate members.

4. Treasurer's Report

- a. The Treasurer reported that transactions up to the 15th of August 2022 sees the account standing at £80,562:49. This includes the sum of £59,000 in the investment account .
- b. The Treasurer informed the meeting that the interest rate on the investment account is likely to become more favourable in the near future.

5. New Model Rules

The Secretary produced the newly revised Model Rules for a Supporters' Community Mutual recently received from the Football Supporters' Association. These rules recently approved by the Financial Conduct Authority replace those previously produced by Supporters' Direct. These new rules make the continued administration of The Blue and Gold Supporters' Trust less onerous. It was agreed that these new rules should be adopted by The B&G Trust and once amended to suit our specific requirements should be presented to the membership for approval at the next Annual General Meeting. The Secretary will forward a copy of these rules to all Directors.

6. Any Other Business

There were no items of AOB

7. Next Meeting

The next Directors meeting will be held on a date yet to be determined.