

Minutes of The Blue and Gold Trust Directors Meeting held on 7/12/22

Present: Bob Britton, Len Candlish, Phil Ellis, Tony Mowles, Ray Sherring and Charles Reynolds.

1. Apologies

Matt Lane.

2. Minutes of the Last Meeting

The minutes of the last committee meeting held on the 31st of August 2022 were accepted as a true record.

3. Membership

The Secretary reported that current individual membership stands at 78, of which 29 are life members. There are currently 3 corporate members.

4. Treasurer's Report

- a. The Treasurer was unable to produce a current balance sheet as the account were still with the accountant who is preparing the annual accounts. However the Treasurer reported that transactions to date sees the account standing at £82,095. This includes the sum of £59,000 in the investment account .
- b. The Treasurer informed the meeting that the interest rate on the investment account had just gone up to 2.75%
- c. The Treasurer had today received an initial copy of the Annual Accounts. This was presented to the meeting for perusal prior to being presented to the members at the Annual General Meeting (AGM) in February.

5. The Trust Going Forward

Prior to considering the next agenda item, a debate ensued regarding how the Trust should proceed. All present gave their opinions and considered those of others present. After much discussion, it was agreed unanimously that we should continue as we have of late, with the New Model Rules making administration of The Trust less onerous.

6. New Model Rules

- a. As agreed at the last meeting, the Secretary had forwarded a copy of the new revised Model Rules for a Supporters' Community Mutual to all Directors for perusal.. These rules recently approved by the Financial Conduct Authority replace those previously produced by Supporters' Direct. These new rules make the continued administration of The Blue and Gold Supporters' Trust less onerous. It was agreed that these new rules should be adopted by The Blue & Gold Trust.
- b. Tony Mowles, Phil Ellis and Len Candlish undertook to scrutinise these rules, and to identify the sections to be adapted/amended to suit the purposes of The Blue & Gold Trust. Those adaptations once agreed will be presented to the members at the next AGM for their approval.

7. Annual General Meeting

It was agreed that the Annual General Meeting will be held on Wednesday the 22nd of February 2023 starting at 7:30 pm. Ray Sherring will investigate the possibility of holding the AGM at The Orb & Sceptre public house on Wootton Road. Ray will confirm as soon as possible if this is agreed with the proprietors.

Post-meeting note: Ray has confirmed that The Orb & Sceptre has been booked.

8. Any Other Business

There were no items of AOB

9. Next Meeting

The next Directors meeting will be held on the 18th of January 2023 at The Live & Let Live public house starting at 7:30pm.