

Minutes of The Blue and Gold Trust Directors Meeting held on 18th January 2023

Present: Bob Britton, Len Candlish, Phil Ellis, Matt Lane, Tony Mowles, Charles Reynolds and Ray Sherring.

1. Apologies

None.

2. Minutes of the Last Meeting

The minutes of the last committee meeting held on the 7th of December 2022 were accepted as a true record.

3. Membership

The Secretary reported that current individual membership stands at 79, of which 29 are life members. There are currently 3 corporate members.

4. Treasurer's Report

The Treasurer reported that transactions up to and including the 3rd of January sees the account standing at £82,327:17. This includes the sum of £59,000 in the investment account .

5. Annual General Meeting (AGM)

- a. It was confirmed that the AGM will be held on Wednesday the 22nd of February 2023 at The Orb & Sceptre public house on Wootton Road, King's Lynn starting at 7:30pm.
- b. The Directors standing for re-election are Bob Britton and Matt Lane.
- c. The New Model Rules for a Supporters' Community Mutual will be presented to the AGM. This will include a number of proposals made by the Directors.

6. Any Other Business

A discussion ensued regarding the monthly Linnets Lotto draw. It had been identified that the number of entrants into the draw had dropped substantially. Sadly a few of the entrants had passed away and others had withdrawn due to the current financial situation. On reviewing the figures, it was agreed that the prize monies be reduced accordingly. As from the February draw, the prizes will be reduced to £80, £40 and £20.

7. Next Meeting

The date of the next Directors meeting will be determined after the AGM.