

Minutes of The Blue and Gold Trust Directors' Meeting held on 09/10/25

Present: Len Candlish, Phil Ellis, Charles Reynolds, Bob Britton and Matt Lane.

In attendance: Bal Srai

1. Apologies

None

2. Minutes of the Last Meeting

The minutes of the last committee meeting held on the 4<sup>th</sup> of June 2025 were accepted as a true record.

3. Membership

The current individual membership stands at 126, of which 25 are life members. There are currently 3 corporate members.

4. Treasurer's Report

- a. The Treasurer reported that up to and including the 31<sup>st</sup> August 2025, Trust funds stand at £67,377:60.
- b. The Treasurer presented an unaudited copy of the annual accounts for comment. No observations were made.

5. Director Resignation

The Secretary reported that on the 18<sup>th</sup> of July, he had received a notice of resignation as a Director from Tony Mowles. Tony has maintained his membership of The Trust.

6. Share Purchase Agreement

The Chairman asked Bal Srai to give an update. Bal reported that the completed agreement had been forwarded to DCMS for their progression. Once DCMS have completed their process, it will be forwarded to Companies House.

7. Shareholders Agreement

A copy of a draft shareholders agreement had been approved by all parties, but is awaiting formal signature.

8. Planning Ahead

It was agreed to go ahead with the Trust Christmas Draw if a sponsor can be sourced.

9. Any Other Business

There was no other business to discuss.

10. Next Meeting

The date of the next meeting will be decided at a later date.